

# Your Payday is Changing January 2012



**King County**

# TOPICS

- Paid every other Thursday
- Deductions
- Optional Transition Payment
- Resources
- Questions

# STARTING JANUARY 2012

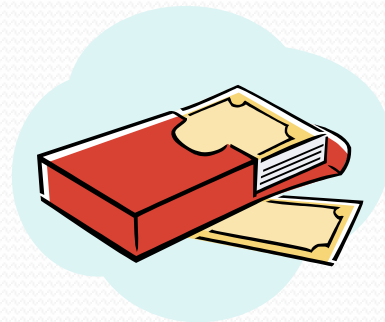
- Paid every other Thursday (biweekly)
- Paid for actual hours worked
- 26 pay days per year
  - All months – 2 pay days
  - Two months – 3 pay days (2012 – March and August)

# WHY CHANGE?

- One King County = One Payroll System
- More Efficient
- American Payroll Association Recommended Best Practice
- [King County Ordinance 16818](#)

# COMPARISON

	5 <sup>th</sup> & 20 <sup>th</sup> (24 checks)	Every other Thursday (26 checks)
Hourly Rate	\$22.6802	\$22.6802
Normal/Regular Hours	86.6666	80.00
<b>Gross Earnings Per Check</b>	<b>\$1,965.62</b>	<b>\$1,814.42</b>
Gross Annual Pay	\$47,174.88	\$47,174.92



# DEDUCTIONS

1 <sup>st</sup> & 2 <sup>nd</sup> Paychecks /Month	All 26 Paychecks
Benefits	Taxes
Union Dues (flat amount)	Union Dues (% of earnings)
Court Orders	Court Orders
Deferred Compensation	Retirement
Charitable Campaign Donations	

# 'AUTOMATIC'

- Direct Deposit – all paychecks
- Taxes
- Most court orders
- Bankruptcy amounts
- Current deductions

# PAY DATES

**DECEMBER 2011**

S	M	T	W	TH	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

**JANUARY 2012**

S	M	T	W	TH	F	S
1	2	3	4	5	6	7
8	9	10	11		13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

100 % of what you  
are used to for base  
hours/pay

46 % of what you are  
used to for base  
hours/pay



# PAY DATES

## FEBRUARY 2012

S	M	T	W	TH	F	S
			1	2	3	4
			8	9	10	11
			15	16	17	18
			22	23	24	25
26	27	28	29			

92 % of what  
you are used to  
for base  
hours/pay

## MARCH 2012

S	M	T	W	TH	F	S
				1	2	3
			7	8	9	10
			14	15	16	17
			21	22	23	24
25	26	27	28	29	30	31

92 % of what  
you are used to  
for base  
hours/pay



# OPTIONAL TRANSITION PAYMENT

## WHAT IS IT?

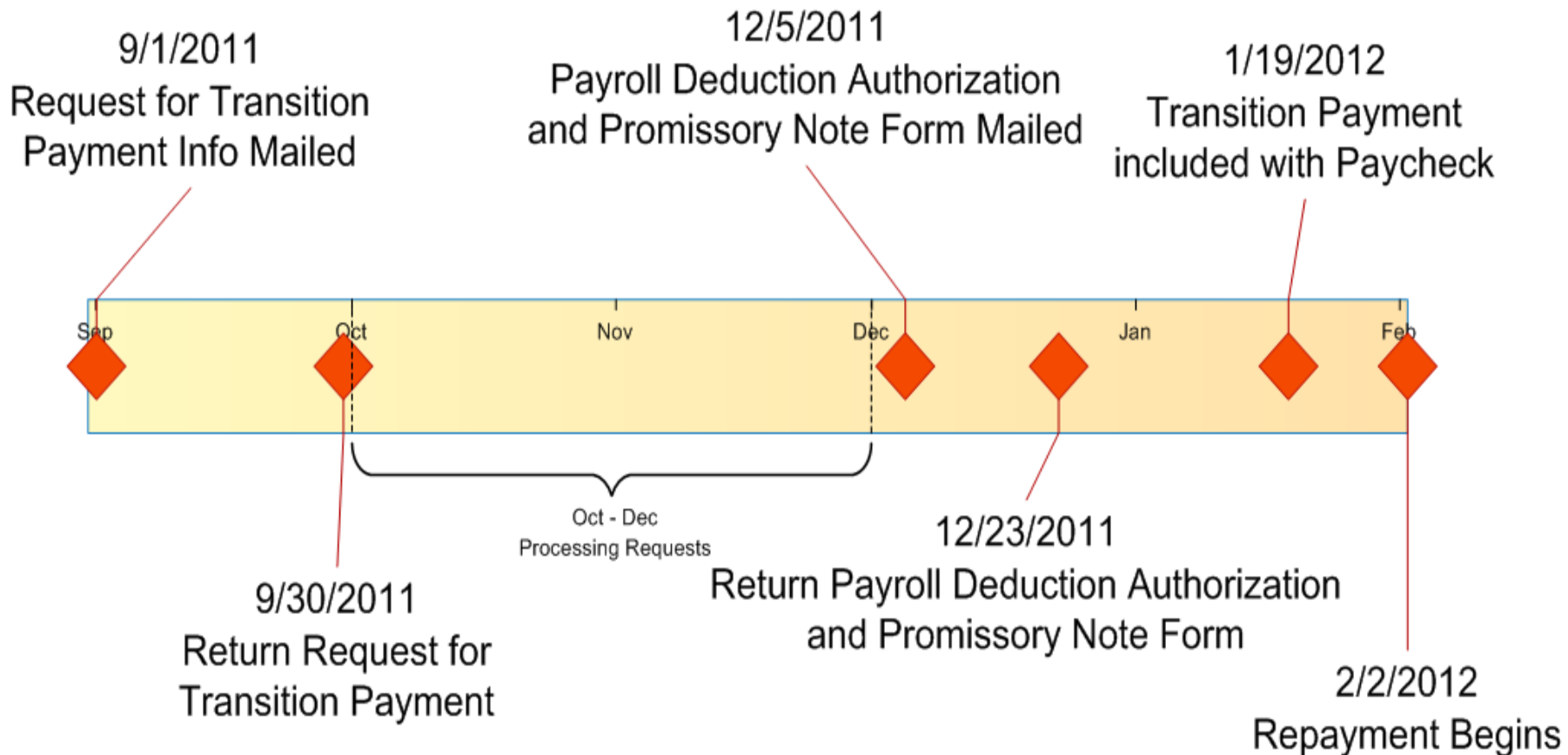
- Payment equals 2012 rate of pay times the number of standard work hours in your workweek
- Included on January 19, 2012 paycheck
- Repayment starts February 2, 2012
- Repayments ends December 20, 2012

# OPTIONAL TRANSITION PAYMENT ELIGIBILITY

Must meet the following (unless otherwise stated in your collective bargaining agreement):

- In a paid status and eligible for health and insurance benefits on December 1, 2011;
- Not a new employee serving a probationary period (probationary periods from a transfer, promotion, demotion do not affect eligibility); and
- Employed in a position that is scheduled to be funded and filled for approximately one year.

# OPTIONAL TRANSITION PAYMENT TIMELINE



# THINGS TO DO **NOW**

- Review dates of any automatic payments or transfers and compare with the new pay dates
- Contact your financial institution
- Review your Deferred Compensation contribution
- Think about whether or not you will request the Optional Transition Payment

# RESOURCES

For specific information about the transition:

- Call 206-684-1395
- Email [kc.transition@kingcounty.gov](mailto:kc.transition@kingcounty.gov)
- Go online at [www.kingcounty.gov/onepayroll](http://www.kingcounty.gov/onepayroll)

For financial counseling contact:

- EAP/MLE Value Options at 1-888-874-7290



**QUESTIONS?**



**THANK YOU!**